

< FROM Renaissance **B1** future growth

Besides the contract backlog, Contract Services generates additional sustainable annual revenue of \$100 million from its Permanent Accommodation for Contractors (PAC) projects for PDO in Oman's oilfields.

The PAC contracts have more than 25 years to run, and we shall be adding a major new similar facility in the Duqm Special Economic Zone from mid-2016. As regards share price, we don't manage share price, we manage the business, so it is not our place to comment on share price.

But I can comment on the business, and, as I have already described, the fundamentals of our business are strong in terms of the balance sheet, sound financing, sustainable cash flows, and industry-leading operations.