

# Renaissance shares remain suspended

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Muscat

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Shares of Renaissance Services continued to remain suspended from trading on Sunday after the Muscat Securities Market initiated the action on Thursday.

In an announcement on its website on Sunday, MSM said more information is awaited regarding a contract between Renaissance and BP for management of camp facilities at the Khazzan project.

Last Wednesday, Renaissance, in a press release, announced that BP has awarded the contract for consolidated camp facilities management to Renaissance's 100 per cent subsidiary, Tawoos Industrial Services Co LLC (Tisco).

In a press release later on Sunday, Renaissance said the contract value for the initial phase of the contract covering the 29 months commencing August 2015 has an estimated value of US\$48mn.