



SUPPLY VESSELS: Topaz has acquired two European built Platform Supply Vessels to serve the contracts. — Supplied picture

Topaz wins \$100m contracts from BP

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MUSCAT: Topaz Energy and Marine, a leading offshore support vessel company with primary operations in the Middle East and Caspian, yesterday said that the company won two contracts with BP in Azerbaijan's largest oil and gas fields worth approximately \$100 million. Topaz has acquired two European built Platform Supply Vessels (PSVs) to serve the contracts which stretch over five years, including options.

The boats will be deployed in the fourth quarter of 2013 and the second quarter of 2014 in support of BP's operations in the Azerbaijan offshore fields of ACG and Shah Deniz 2 performing supply duties.

"These contract awards for additional vessels in Azerbaijan reflect BP's commitment to our long-term working relationship in the growing Caspian market and their confidence in the reliability, quality and capability of our vessels and our seafarers," said René Kofod-Olsen, CEO, Topaz Energy and Marine.

The vessels are a 3,300 deadweight tonne PSV and a 4,000 deadweight tonne PSV, both modern, high-spec boats equipped with dynamic positioning level 2. The addition of the boats will bring Topaz's fleet size in the Azeri waters of the Caspian to a total of 26 vessels. Topaz has been operating in the Caspian since its acquisition of BUE Marine in 2005.