

# Topaz bags \$11m order in West Africa

◆ Staff Reporter

OMAN TRIBUNE

MUSCAT Renaissance subsidiary and leading offshore support vessel company Topaz Energy and Marine has bagged a \$11-million contract to supply a platform supply vessel.

The contract to supply the vessel to a leading global oil company will help the com-



pany's fast growing West Africa operations, Topaz said. This comes on the back of

several recent contract winnings in West Africa and boosts Topaz's \$1.2-billion

backlog in the area.

As per the agreement, Topaz will supply the global oil major with a platform supply vessel, Topaz Faye, for 18 months to support its offshore production operations. With this deployment, the total number of vessels under operation by Topaz in the region would be 10, which was around 10 per cent of its total fleet. As part of its global expansion strat-

egy, the company was building up its capabilities in West Africa as the region represented a long-term growth opportunity for Topaz with above market growth in industry activity and OSV demand. Topaz Faye, a medium size DP2 PSV, was recently delivered together with four sister vessels, and brings the total Topaz fleet to 95, excluding two under construction.